

Incheon Port Incentive Scheme for 2021

☐ Incentive for Ocean Carriers

Standard	Specifications
New Service	<p>(Eligibility) Carriers offering service new container routes via Incheon port</p> <ul style="list-style-type: none"> - Maintain more than 1 year and calling more than 40 times; handle at least 20,000TEU per year - Only for strategic regions(the Americas and Europe) : include new and existing services <p>(Formula) Incentives will be allotted and paid within the budget amount according to the proportion of the payment ceiling for each service by regions</p> <ul style="list-style-type: none"> - Strategic regions (the Americas and Europe) : Up to KRW 400million for new route, up to KRW 300million for existing route - Southwest Asia·Middle East Asia·Africa·Oceania : up to KRW 300Million, - Southeast Asia and the Far East Russia : up to KRW 200Million - China, Japan, etc. : up to KRW 100Million
Volume Increase	<p>(Eligibility) Carriers whose handling volume at Incheon Port increased 2% or more year-on-year in 2021, and more than 20,000TEU annually</p> <p>(Formula) Handling volume which exceeded 2% growth rate × KRW 2,500/TEU</p>
Transshipment	<p>(Eligibility) Carriers T/S container throughput more than 1,000TEU at Incheon port</p> <p>(Formula) Carriers' total T/S handling volume × KRW 5,000/TEU</p>

☐ Incentive for Cargo owners, Forwarders

Standard	Specifications
Strategic Region	<p>(Eligibility) Consignees that import more than 50TEU and Shippers that export more than 20TEU via direct routes between Incheon Port and strategic regions (the Americas and Europe)</p> <p>(Formula) Import volume × KRW10,000/TEU Export volume × KRW40,000/TEU</p>
Reefer	<p>(Eligibility)</p> <ul style="list-style-type: none"> - Strategic regions(Americas and Europe) : Consignees and Shippers that import and export more than 20TEU of Reefer container - Other regions : Shippers that export more than 20TEU of Reefer container <p>(Formula) Eligible volume × KRW 50,000/TEU</p>
E-commerce	<p>(Eligibility) Cargo owners or forwarders that export or import E-commerce cargo through Incheon Port in 2021</p> <ul style="list-style-type: none"> - Only limited to cases that is submitted as E-commerce code on Custom declaration <p>(Formula) Total budget × (Volume of each companies / Total volume of eligible company)</p>
Export Volume Increase Forwarder	<p>(Eligibility) Forwarders whose export volume at Incheon Port increased 2% or more year-on-year in 2021</p> <p>(Formula) Total budget × (Volume of each forwarders / Total volume of eligible forwarder)</p>
Incheon Forwarder	<p>(Eligibility) Top 65 companies among Forwarding Company whose registered Incheon Metropolitan City that export and import handling volume more than 300TON(G.W.T) in Jan.~ Sep. of 2021</p> <p>(Formula) Fixed amount(KRW 2,000,000) Per Company</p>